

**This meeting will be VIRTUAL**  
For more information on attending this or any other Board of Director's meeting, please email [boardmeeting@foothillsgateway.org](mailto:boardmeeting@foothillsgateway.org)



# Foothills Gateway, Inc.

Empowering Every Ability

*We believe in a life of opportunity, of choice, and of dignity for every individual, regardless of age or ability.  
The Mission of Foothills Gateway, Inc. is to advocate for and empower individuals to lead lives of their choice.*

## Board of Director's Meeting Agenda April 21, 2026 7:00 pm

MEETING CALLED TO ORDER	10 min.
<b>Public Comment</b> - The Board allocates 10 minutes at the beginning of each board meeting for "Public Comment". Each speaker, at the Chair's discretion, may speak for up to five minutes.	
<b>Potential Board Members</b> – Should any potential Board members be in attendance; the Board allocates this time for introductions.	
PRESENTATIONS	
Case Manager of the Year - Merrily Bowers, Case Manager	20 min.
FGI Facilities Update - Cynthia Hansford, Program Director	
FINANCIAL REPORT	10 min.
Approval of Financial Report	
OLD BUSINESS	
State Budget/Legislative Update	15 min.
NEW BUSINESS	
FY27 Holiday Schedule	15 min.
OFFICER UPDATES	15 min.
COMMITTEE REPORTS	20 min.
Executive Committee	
Fiscal and Property Committee	
Legislative Affairs Committee	
EXECUTIVE SESSION ( <i>CRS 25.5-10-209-2, b, IV (C)</i> ) – Matters required to be kept confidential by federal or state law or rules and based on Foothills Gateway's Bylaws.	
ADJOURNMENT	

**FOOTHILLS GATEWAY, INC.**

**UNAUDITED**

**Preliminary Financial Reports  
for the 9 months ending March 31, 2026**

**MONTHLY FINANCIAL HIGHLIGHTS**

- \* Revenues are 2.6% under YTD Budget
- \* Expenses are 4.2% under YTD Budget
- \* Net Loss is \$309,679 less than YTD Budget

<b>Financial Status</b>	at June 30, 2025	at March 31, 2026	Change
Total Assets	\$15,867,039	\$14,336,233	(\$1,530,806)
Total Liabilities	\$1,886,921	\$1,716,210	(\$170,711)
Net Assets (Fund Balances)	\$13,980,117	\$12,620,023	(\$1,360,095)
Undesignated Net Assets	\$2,607,804	\$567,560	(\$2,040,244)
Designated Net Assets	\$11,372,313	\$12,052,463	\$680,150

**Current Year Financial Performance**

at 9 months / 75% of annual revenue and expense

	Actual Year to Date	YTD Budget	% Actual to YTD Budget	Annual Budget	% Actual to Annual Budget
<i>Revenues</i>					
EI State, Part C & Trust Fund	\$2,866,830	\$3,317,395	86.4%	\$4,426,693	64.8%
State General Funds	1,475,476	1,777,685	83.0%	2,203,446	67.0%
State Funded Case Mgmt	529,293	709,247	74.6%	963,576	54.9%
Medicaid Funds	6,114,565	5,816,610	105.1%	7,810,560	78.3%
Public Support	200,245	174,470	114.8%	207,740	96.4%
Larimer County Mill Levy	3,122,929	2,936,775	106.3%	6,239,286	50.1%
Other	554,358	525,528	105.5%	630,868	87.9%
<b>Total Revenue</b>	<b>\$14,863,696</b>	<b>\$15,257,710</b>	<b>97.4%</b>	<b>\$22,482,169</b>	<b>66.1%</b>
<i>Expenses</i>					
Salaries, Taxes & Benefits - Staff	\$11,301,575	\$11,224,151	100.7%	\$15,042,599	75.1%
Supplies, Equipment & Building Expense	685,645	757,444	90.5%	1,010,463	67.9%
Vehicle Expense	157,825	142,460	110.8%	186,675	84.5%
Program Related Expense	2,915,935	3,556,615	82.0%	4,850,114	60.1%
Purchase of Service	542,806	594,162	91.4%	792,216	68.5%
Other	620,005	652,652	95.0%	875,844	70.8%
<b>Total Expenses</b>	<b>\$16,223,791</b>	<b>\$16,927,484</b>	<b>95.8%</b>	<b>\$22,757,911</b>	<b>71.3%</b>
<b>Revenue Over (Under) Expense</b>	<b>(\$1,360,095)</b>	<b>(\$1,669,774)</b>	<b>81.5%</b>	<b>(\$275,742)</b>	<b>493.2%</b>

**Foothills Gateway**  
**Statement of Financial Condition**  
Tuesday, March 31, 2026  
Unaudited

**ASSETS**

Current Assets	
Cash	\$715,476.63
Investments - Money Mkt	1,483,039.76
Investments - Short Term	3,199,112.05
Sub Total Cash & Equivalents	<u>5,397,628.44</u>
Receivables	
Fees and grants from governmental agencies	3,285,212.87
Notes Receivable	
Other	117,233.00
Sub Total Receivables	<u>3,402,445.87</u>
Inventory	
Prepaid expense and other	202,613.59
Total Current Assets	<u>9,002,687.90</u>
Other Investments	4,612,284.75
Land, Building & Equipment, net	<u>721,259.92</u>
<b>Total Assets</b>	<b><u><u>14,336,232.57</u></u></b>

**LIABILITIES AND NET ASSETS**

Current Liabilities	
Accounts Payable and Accrued Expense	1,624,940.20
Current portion of Long-Term Debt	21,388.26
Total Current Liabilities	<u>1,646,328.46</u>
Long Term Debt	
Long Term State Deferred Revenue	
Leases Payable	69,881.29
Total Long Term Debt	<u>69,881.29</u>
<b>Total Liabilities</b>	<b><u><u>1,716,209.75</u></u></b>

**NET ASSETS (FUND BALANCES)**

Unrestricted Funds	
Designated Memorial Funds	90,107.89
Designated Capital Repair & Replacement	590,815.93
Designated CMA Non-IDD Reserves	2,360,710.45
Designated CMA IDD and EI needs	2,403,736.80
Designated 3 Mths Bdgt Exp	5,689,478.00
Net Investment in Land, Bldg & Equipment	721,259.92
Undesignated	699,334.84
Total Unrestricted Funds	<u>12,555,443.83</u>
Temporarily Restricted Funds	<u>64,578.99</u>
<b>Total Net Assets (Fund Balances)</b>	<b><u><u>12,620,022.82</u></u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u><u>14,336,232.57</u></u></b>

**Foothills Gateway, Inc.**  
**Fund Detail**  
**March 31, 2026**

**BOARD DESIGNATED:**

Cash in Bank	100,060.87
Due (To) / From General Fund	(9,952.94)
	<u>90,107.93</u>

**FUND BALANCES:**

Memorial Fund	90,107.93
<b><i>Total</i></b>	<u>90,107.93</u>

**Foothills Gateway, Inc.**  
**Fund Detail**  
**March 31, 2026**

**DONOR DESIGNATED:**

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Cash in Bank	86,533.03
Accounts Payable	<u>(21,954.04)</u>
<b>Total</b>	<u><u>64,578.99</u></u>

**FUND BALANCES:**

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Miscellaneous Restricted Donations	64,578.99
Game Show Paddle Raise - Child/Fam Needs General	8,270.61
Game Show Paddle Raise - Adult Needs ID	323.85
Flying Pigs 5k Fundraiser - Children/Family Needs General	12,348.73
FSS - Unbillable Services	12,649.48
Game Show Paddle Raise - Adult Needs General	6,825.00
FSS - Prior years fundraisers	24,161.32
<b>Total</b>	<u><u>64,578.99</u></u>

**Foothills Gateway**  
**Statement of Revenue and Expense**  
Preliminary - UNAUDITED  
Consolidated  
**For the Nine Months Ending Tuesday, March 31, 2026**

	Current Month Balance	Year to Date Balance	Budget FY25-26	Variance YTD Budget	Percent YTD Budget
<b>REVENUES</b>					
<b>State General Fund</b>					
4066...	189,374	1,707,438	2,737,980	(1,030,542)	62.4%
4011	10,418	94,023	151,068	(57,045)	62.2%
4061	61,881	655,485	1,000,452	(344,967)	65.5%
4073...	15,091	199,987	289,193	(89,206)	69.2%
4040	44,924	423,376	673,872	(250,496)	62.8%
4041	17,689	122,873	120,000	2,873	102.4%
4068	4,378	47,269	76,388	(29,119)	61.9%
4075	995	7,994	12,132	(4,138)	65.9%
4050	103,077	532,419	937,583	(405,164)	56.8%
4064	29,083	253,598	376,691	(123,093)	67.3%
4074	557	4,470	6,780	(2,310)	65.9%
4060	70,874	525,020	863,546	(338,526)	60.8%
4070	0	5,694	10,395	(4,701)	54.8%
4065	1,324	8,130	15,307	(7,177)	53.1%
4067	8,607	48,040	50,985	(2,945)	94.2%
4063	2,672	25,886	23,343	2,543	110.9%
<b>Total State General Fund</b>	<b>560,943</b>	<b>4,661,701</b>	<b>7,345,715</b>	<b>2,684,014</b>	<b>63.5%</b>
<b>EI Trust Fund</b>					
4092	21,697	148,879	165,000	(16,121)	90.2%
4093	3,688	25,310	28,000	(2,690)	90.4%
4097	4,586	35,708	55,000	(19,292)	64.9%
<b>Total Part C and Trust Fund</b>	<b>29,972</b>	<b>209,897</b>	<b>248,000</b>	<b>(38,103)</b>	<b>84.6%</b>
<b>Medicaid Waiver</b>					
4110	19,177	127,179	83,236	43,943	152.8%
4130	16,691	97,519	139,992	(42,473)	69.7%
4140	12,031	39,471	76,860	(37,389)	51.4%
4180			1,200	(1,200)	0.0%
4161	39,913	345,791	405,012	(59,221)	85.4%
4162	475,892	4,231,086	5,325,988	(1,094,902)	79.4%
4163	84,970	712,727	875,059	(162,332)	81.4%
4160	70,874	525,020	863,546	(338,526)	60.8%
4170	0	5,694	10,395	(4,701)	54.8%
4166	1,324	8,130	13,752	(5,622)	59.1%
4167	2,381	21,950	15,520	6,430	141.4%
<b>Total Medicaid Waiver</b>	<b>723,253</b>	<b>6,114,565</b>	<b>7,810,560</b>	<b>(1,695,995)</b>	<b>78.3%</b>
<b>Other Service Related Revenue</b>					
4245	1,884	19,452	24,864	(5,412)	78.2%
<b>Total Other Service Related Revenue</b>	<b>1,884</b>	<b>19,452</b>	<b>24,864</b>	<b>(5,412)</b>	<b>78.2%</b>
<b>Other Gov't Fees &amp; Grants</b>					
4320	561,509	3,122,929	6,239,286	(3,116,357)	50.1%
4350	3,322	30,127	45,144	(15,017)	66.7%
4351	317	1,905	2,652	(747)	71.8%
4360	0	799	3,900	(3,101)	20.5%
<b>Total Other Gov't Fees &amp; Grants</b>	<b>565,148</b>	<b>3,155,760</b>	<b>6,290,982</b>	<b>(3,135,222)</b>	<b>50.2%</b>

**Foothills Gateway**  
**Statement of Revenue and Expense**  
Preliminary - UNAUDITED  
Consolidated  
**For the Nine Months Ending Tuesday, March 31, 2026**

	Current Month Balance	Year to Date Balance	Budget FY25-26	Variance YTD Budget	Percent YTD Budget
<b>Public Support</b>					
4530 Donor Restricted Contributions	5,855	36,212	37,000	(788)	97.9%
4560 Donations - Unrestricted	3,074	163,556	162,100	1,456	100.9%
4580 In Kind Revenue	83	477	8,640	(8,163)	5.5%
<b>Total Public Support</b>	<b>9,012</b>	<b>200,245</b>	<b>207,740</b>	<b>7,495</b>	<b>96.4%</b>
<b>Other Income</b>					
4810 Rent Income	4,882	43,801	58,308	(14,507)	75.1%
4820 Grant Income	0	27,000	26,000	1,000	103.8%
4850 Interest Income	20,953	128,885	90,000	38,885	143.2%
4855 Change in Market Value	(210,177)	163,449	96,000	67,449	170.3%
4870 Dividend Income	7,287	66,802	72,000	(5,198)	92.8%
4880 Miscellaneous Income	1,000	9,250	12,000	(2,750)	77.1%
4896 Gain/(Loss) on Sale of Assets	8,552	62,889	200,000	(137,111)	31.4%
<b>Total Other Income</b>	<b>(167,504)</b>	<b>502,075</b>	<b>554,308</b>	<b>(52,233)</b>	<b>90.6%</b>
<b>TOTAL REVENUE</b>	<b>1,722,707</b>	<b>14,863,696</b>	<b>22,482,169</b>	<b>(7,618,473)</b>	<b>66.1%</b>

**Foothills Gateway**  
**Statement of Revenue and Expense**  
Preliminary - UNAUDITED  
Consolidated  
**For the Nine Months Ending Tuesday, March 31, 2026**

	Current Month Balance	Year to Date Balance	Budget FY25-26	Variance YTD Budget	Percent YTD Budget
<b>EXPENSES</b>					
<b>Salaries &amp; Wages</b>					
5010	1,012,813	8,862,964	11,613,471	2,750,507	76.3%
5011	30,103	231,004	284,732	53,728	81.1%
5012	458	14,636	53,274	38,638	27.5%
5509	24,831	34,150	85,670	51,520	39.9%
5015	1,069	12,635	21,930	9,295	57.6%
5016	0	76		(76)	0.0%
	<b>1,069,275</b>	<b>9,155,465</b>	<b>12,059,077</b>	<b>2,903,612</b>	<b>75.9%</b>
<b>Contract Wages</b>					
5110	5,702	28,630	63,876	35,246	44.8%
5120	7,306	33,106	53,700	20,594	61.6%
	<b>13,008</b>	<b>61,736</b>	<b>117,576</b>	<b>55,840</b>	<b>52.5%</b>
<b>Staff Payroll Taxes</b>					
5310	78,311	674,584	881,497	206,913	76.5%
5315	3,724	23,508	37,277	13,769	63.1%
	<b>82,035</b>	<b>698,092</b>	<b>918,774</b>	<b>220,682</b>	<b>76.0%</b>
<b>Staff Benefits</b>					
5500	9,761	19,602	20,000	398	98.0%
5510	108,817	857,437	1,364,228	506,791	62.9%
5512	8,393	74,520	101,070	26,550	73.7%
5513	6,233	41,393	53,057	11,664	78.0%
5515	4,398	39,942	51,720	11,778	77.2%
5520	3,698	32,973	47,615	14,642	69.2%
5530	810	7,203	9,668	2,465	74.5%
5540	50,302	374,947	417,390	42,443	89.8%
	<b>192,412</b>	<b>1,448,018</b>	<b>2,064,748</b>	<b>616,730</b>	<b>70.1%</b>

**Foothills Gateway**  
**Statement of Revenue and Expense**  
Preliminary - UNAUDITED  
Consolidated  
**For the Nine Months Ending Tuesday, March 31, 2026**

	Current Month Balance	Year to Date Balance	Budget FY25-26	Variance YTD Budget	Percent YTD Budget	
<b>Supplies</b>						
5700	Office Supplies	1,495	17,745	28,050	10,305	63.3%
5720	Center Supplies	1,558	11,062	12,555	1,493	88.1%
5725	Nursing Supplies	78	1,008	1,400	392	72.0%
5730	Janitorial Supplies	359	2,829	7,585	4,756	37.3%
5740	Unit Supplies	443	3,556	7,460	3,904	47.7%
5750	Postage	3,000	13,546	20,615	7,069	65.7%
	<b>Total Supplies</b>	<b>6,933</b>	<b>49,745</b>	<b>77,665</b>	<b>27,920</b>	<b>64.1%</b>
<b>Occupancy</b>						
5900	Telephone	2,456	20,511	23,386	2,875	87.7%
5903	Cell / Digital Phones	8,446	70,609	124,826	54,217	56.6%
5910	Board & Liability Insurance	10,170	91,053	132,621	41,568	68.7%
5920	Building Maintenance	2,290	59,696	80,810	21,114	73.9%
5925	Grounds Maintenance	8,312	61,555	86,815	25,260	70.9%
5930	Taxes & Licenses	0	2,427	3,020	593	80.4%
5940	Depreciation	9,052	83,683	111,894	28,211	74.8%
5950	Security	3,906	27,065	28,530	1,465	94.9%
5960	Utilities	9,299	85,780	115,100	29,320	74.5%
5965	Refuse Collection	629	17,057	27,280	10,223	62.5%
5971	Rent	0	7,665	9,375	1,710	81.8%
	<b>Total Occupancy</b>	<b>54,560</b>	<b>527,101</b>	<b>743,657</b>	<b>216,556</b>	<b>70.9%</b>
<b>Equipment</b>						
6100	Equip Maint & Repair	236	389	3,665	3,276	10.6%
6110	Equip under \$3000	0	21,783	42,675	20,892	51.0%
6125	Equipment Lease Expense	1,181	24,891	25,225	334	98.7%
	<b>Total Equipment</b>	<b>1,417</b>	<b>47,063</b>	<b>71,565</b>	<b>24,502</b>	<b>65.8%</b>
<b>Professional Growth</b>						
6300	Travel	0	5,595	12,030	6,435	46.5%
6310	Meetings & Conferences	71	8,071	19,516	11,445	41.4%
6320	Professional Dues & Publications	983	16,376	24,131	7,755	67.9%
6330	Staff Recognition	0	20,834	23,552	2,718	88.5%
6340	Staff Training	972	36,424	39,956	3,532	91.2%
6341	Computer Training	1,170	3,658	5,800	2,142	63.1%
6342	PCT Training	994	2,112	8,590	6,478	24.6%
6350	Employee Relations	1,045	4,089	8,000	3,911	51.1%
	<b>Total Professional Growth</b>	<b>5,235</b>	<b>97,158</b>	<b>141,575</b>	<b>44,417</b>	<b>68.6%</b>
<b>Vehicle Expense</b>						
6410	Mileage Reimbursement Expense	7,084	55,131	75,225	20,094	73.3%
6420	Fuel & Oil Expense	2,995	18,498	30,310	11,812	61.0%
6430	Vehicle Repair & Maintenance	2,380	28,734	27,360	(1,374)	105.0%
6450	Vehicle Insurance Expense	5,510	49,374	37,820	(11,554)	130.5%
6460	Vehicle Licensing Expense	0	1,876	3,052	1,176	61.5%
6465	Vehicle Depreciation	856	7,704	12,908	5,204	59.7%
6480	Veh Repair Reimb by Insurance	0	(3,492)		3,492	0.0%
	<b>Total Vehicle Expense</b>	<b>18,824</b>	<b>157,825</b>	<b>186,675</b>	<b>28,850</b>	<b>84.5%</b>

**Foothills Gateway**  
**Statement of Revenue and Expense**  
Preliminary - UNAUDITED  
Consolidated  
**For the Nine Months Ending Tuesday, March 31, 2026**

	Current Month Balance	Year to Date Balance	Budget FY25-26	Variance YTD Budget	Percent YTD Budget
<b>Other Expense</b>					
6605	262	354	1,325	971	26.7%
6610	1,441	8,635	20,740	12,105	41.6%
6616	1,340	16,397	13,310	(3,087)	123.2%
6625	2,028	16,333	29,500	13,167	55.4%
6650	10,629	80,072	149,556	69,484	53.5%
6660	11,231	62,469	130,838	68,369	47.7%
6675	199	597	1,404	807	42.5%
6680	0	155	875	720	17.7%
6681	1,135	3,725	5,581	1,856	66.7%
6689	83	477	8,640	8,163	5.5%
6690	0	17,907	22,500	4,593	79.6%
6695	0	315,728	350,000	34,272	90.2%
<b>Total Other Expense</b>	<b>28,349</b>	<b>522,847</b>	<b>734,269</b>	<b>211,422</b>	<b>71.2%</b>
<b>Direct Exp - Individuals in Svcs</b>					
7010	4,481	37,623	45,417	7,794	82.8%
7017	98	2,040	2,400	360	85.0%
7025	0	1,395		(1,395)	0.0%
7040	83	318	300	(18)	106.1%
7045	606	6,677	9,600	2,923	69.6%
7070	102,027	522,312	1,333,500	811,188	39.2%
7072	1,305	15,337	20,436	5,099	75.0%
7075	211,141	1,844,791	2,867,730	1,022,939	64.3%
7079	25,622	132,186	154,726	22,540	85.4%
7081	5,565	51,182	36,048	(15,134)	142.0%
7082	13,893	76,049	125,047	48,998	60.8%
7085	44	677	845	168	80.1%
7090	0	400		(400)	0.0%
<b>Total Direct Exp - Indiv in Svcs</b>	<b>364,864</b>	<b>2,690,987</b>	<b>4,596,049</b>	<b>1,905,062</b>	<b>58.6%</b>
<b>Unallowable Expenses</b>					
7310	0	121,229	124,866	3,637	97.1%
7314	101	5,560	18,600	13,040	29.9%
7320	0	505	1,500	995	33.7%
7321	1,450	1,450		(1,450)	0.0%
7339	6,890	90,423	93,099	2,676	97.1%
<b>Total Unallowable Ex</b>	<b>8,440</b>	<b>219,167</b>	<b>238,065</b>	<b>18,898</b>	<b>92.1%</b>
<b>Other Program Related Expense</b>					
7450	179	5,281	9,000	3,719	58.7%
7460	0	500	7,000	6,500	7.1%
<b>Total Other Program Related Expense</b>	<b>179</b>	<b>5,781</b>	<b>16,000</b>	<b>10,219</b>	<b>36.1%</b>
<b>Purchase of Service</b>					
7510	2,618	28,637	48,216	19,579	59.4%
7524...	60,999	514,169	744,000	229,831	69.1%
<b>Total Purchase of Service</b>	<b>63,617</b>	<b>542,806</b>	<b>792,216</b>	<b>249,410</b>	<b>68.5%</b>
<b>TOTAL EXPENSES</b>	<b>1,909,147</b>	<b>16,223,791</b>	<b>22,757,911</b>	<b>6,534,120</b>	<b>71.3%</b>
<b>REVENUE OVER (UNDER) EXP</b>	<b>(186,439)</b>	<b>(1,360,095)</b>	<b>(275,742)</b>	<b>(1,084,353)</b>	<b>493.2%</b>