This meeting will be **HYBRID**.
For more information on attending this or any other Board of Director's meeting, please email boardmeeting@foothillsgateway.org

# Foothills Gateway, Inc.

Empowering Every Ability

***We believe in a life of opportunity, of choice, and of dignity for every individual, regardless of age or ability.***

***The Mission of Foothills Gateway, Inc. is to advocate for and empower individuals to lead lives of their choice.***

## Board of Director's Meeting Agenda
## November 18, 2025
## 7:00 pm

MEETING CALLED TO ORDER 15 min.

**Public Comment** - The Board allocates 10 minutes at the beginning of each board meeting for "Public Comment". Each speaker, at the Chair's discretion, may speak for up to five minutes.

**Potential Board Members** – Should any potential Board members be in attendance; the Board allocates this time for introductions.

PRESENTATIONS

IT/AI and its Role at FGI - Ed Bowers/IT Director 15 min.

CONSENT AGENDA 2 min.

Approval of Board Meeting Minutes – October 21, 2025

FINANCIAL REPORT 10 min.

Approval of Financial Report

NEW BUSINESS 25 min.

Cancellation of the December Meeting
Community Advisory Council Update
Medicaid Budget Cuts

EXECUTIVE TEAM UPDATES 15 min.

COMMITTEE REPORTS 20 min.

Executive Committee
Fiscal and Property Committee
Legislative Affairs Committee

EXECUTIVE SESSION *(CRS 25.5-10-209-2, b, IV (C) – Matters required to be kept confidential by federal or state law or rules and based on Foothills Gateway's Bylaws.*

ADJOURNMENT

# FOOTHILLS GATEWAY, INC.

## UNAUDITED

Preliminary Financial Reports

for the 4 months ending October 31, 2025

## MONTHLY FINANCIAL HIGHLIGHTS

* Revenues are 5.3% under YTD Budget
* Expenses are 2.1% under YTD Budget
* Net Loss is $141,202 more than YTD Budget

| ***Financial Status*** | at June 30, 2025 | at October 31, 2025 | Change |
|---|---|---|---|
| Total Assets | $15,867,039 | $13,664,363 | ($2,202,675) |
| Total Liabilities | $1,886,921 | $1,726,557 | ($160,364) |
| Net Assets (Fund Balances) | $13,980,117 | $11,937,807 | ($2,042,311) |
| | | | |
| Undesignated Net Assets | $2,607,804 | ($274,549) | ($2,882,353) |
| Designated Net Assets | $11,372,313 | $12,212,355 | $840,042 |

***Current Year Financial Performance*** at 4 months / 33.3% of annual revenue and expense

| | Actual Year to Date | YTD Budget | % Actual to YTD Budget | Annual Budget | % Actual to Annual Budget |
|---|---|---|---|---|---|
| *Revenues* | | | | | |
| EI State, Part C & Trust Fund | $1,330,297 | $1,474,679 | 90.2% | $4,426,693 | 30.1% |
| State General Funds | 823,521 | 1,049,703 | 78.5% | 3,167,022 | 26.0% |
| Medicaid Funds | 2,563,835 | 2,544,621 | 100.8% | 7,810,560 | 32.8% |
| Public Support | 78,298 | 83,690 | 93.6% | 207,740 | 37.7% |
| Larimer County Mill Levy | 146,853 | 155,223 | 94.6% | 6,239,286 | 2.4% |
| Other | 403,383 | 335,726 | 120.2% | 630,868 | 63.9% |
| **Total Revenue** | $5,346,186 | $5,643,642 | 94.7% | $22,482,169 | 23.8% |
| *Expenses* | | | | | |
| Salaries, Taxes & Benefits - Staff | $5,120,726 | $5,029,728 | 101.8% | $15,042,599 | 34.0% |
| Supplies, Equipment & Building Expense | 305,768 | 344,195 | 88.8% | 1,010,463 | 30.3% |
| Vehicle Expense | 65,502 | 66,782 | 98.1% | 186,675 | 35.1% |
| Program Related Expense | 1,276,800 | 1,528,297 | 83.5% | 4,850,114 | 26.3% |
| Purchase of Service | 246,089 | 264,072 | 93.2% | 792,216 | 31.1% |
| Other | 373,612 | 311,677 | 119.9% | 875,844 | 42.7% |
| **Total Expenses** | $7,388,497 | $7,544,751 | 97.9% | $22,757,911 | 32.5% |
| | | | | | |
| ***Revenue Over (Under) Expense*** | **($2,042,311)** | **($1,901,109)** | **107.4%** | **($275,742)** | **740.7%** |