



Foothills Gateway, Inc.

Empowering Every Ability

This meeting will be virtual. For additional information and to learn how you can participate: Please go to

<http://www.foothillsgateway.org/event> and click on "Board of Director's Meeting" on August 19th.

We believe in a life of opportunity, of choice, and of dignity for every individual, regardless of age or ability.

The Mission of Foothills Gateway, Inc. is to advocate for and empower individuals to lead lives of their choice.

Board of Director's Meeting Agenda August 19, 2025 7:00 pm

MEETING CALLED TO ORDER	10 min.
Public Comment - The Board allocates 10 minutes at the beginning of each board meeting for "Public Comment". Each speaker, at the Chair's discretion, may speak for up to five minutes.	
Potential Board Members – Should any potential Board members be in attendance; the Board allocates this time for introductions.	
PRESENTATIONS	
Community Outreach – Jeff White	15 min.
CONSENT AGENDA	2 min.
Approval of Board Meeting Minutes – June 17, 2025	
FINANCIAL REPORT	10 min.
Approval of Financial Report	
OLD BUSINESS	10 min.
NEW BUSINESS	10 min.
State of Colorado FY26 Budget Update	
Staff Appreciation Approval	
OFFICER UPDATES	15 min.
COMMITTEE REPORTS	20 min.
Executive Committee	
Fiscal and Property Committee	
EXECUTIVE SESSION (CRS 25.5-10-209-2, b, IV (C) – <i>Matters required to be kept confidential by federal or state law or rules and based on Foothills Gateway's Bylaws.</i>	
ADJOURNMENT	

FOOTHILLS GATEWAY, INC.

UNAUDITED

Preliminary Financial Reports
for the 1 month ending July 31, 2025

MONTHLY FINANCIAL HIGHLIGHTS

- * Revenues are 4.8% under YTD Budget
- * Expenses are 2.1% over YTD Budget
- * Net Loss is \$104,062 more than YTD Budget

<u>Financial Status</u>	at June 30, 2025	at July 31, 2025	Change
Total Assets	\$15,781,835	\$15,261,368	(\$520,467)
Total Liabilities	\$1,804,976	\$1,967,228	\$162,252
Net Assets (Fund Balances)	\$13,976,858	\$13,294,139	(\$682,719)
Undesignated Net Assets	\$3,175,121	\$2,063,944	(\$1,111,178)
Designated Net Assets	\$10,801,737	\$11,230,196	\$428,459

<u>Current Year Financial Performance</u>	at 1 month / 8.3% of annual revenue and expense				
	Actual Year to Date	YTD Budget	% Actual to YTD Budget	Annual Budget	% Actual to Annual Budget
Revenues					
El State, Part C & Trust Fund	\$332,790	\$369,252	90.1%	\$4,426,693	7.5%
State General Funds	200,593	214,946	93.3%	3,167,022	6.3%
Medicaid Funds	608,119	629,789	96.6%	7,810,560	7.8%
Public Support	9,892	5,795	170.7%	207,740	4.8%
Larimer County Mill Levy	69,254	84,834	81.6%	6,239,286	1.1%
Other	55,153	35,591	155.0%	630,868	8.7%
Total Revenue	\$1,275,802	\$1,340,207	95.2%	\$22,482,169	5.7%
Expenses					
Salaries, Taxes & Benefits - Staff	\$1,295,857	\$1,272,306	101.9%	\$15,042,599	8.6%
Supplies, Equipment & Building Expense	74,089	83,007	89.3%	1,010,463	7.3%
Vehicle Expense	16,702	16,959	98.5%	186,675	8.9%
Program Related Expense	367,603	381,924	96.3%	4,850,114	7.6%
Purchase of Service	67,830	66,018	102.7%	792,216	8.6%
Other	136,440	98,650	138.3%	875,844	15.6%
Total Expenses	\$1,958,521	\$1,918,864	102.1%	\$22,757,911	8.6%
Revenue Over (Under) Expense	(\$682,719)	(\$578,657)	118.0%	(\$275,742)	247.6%

FOOTHILLS GATEWAY, INC.

UNAUDITED

Preliminary Financial Reports
for the 12 months ending June 30, 2025

MONTHLY FINANCIAL HIGHLIGHTS

- * Revenues are 9.7% over YTD Budget
- * Expenses are 6.3% over YTD Budget
- * Net Income is \$674,726 more than YTD Budget

<u>Financial Status</u>	at June 30, 2024	at June 30, 2025	Change
Total Assets	\$14,901,392	\$15,781,835	\$880,442
Total Liabilities	\$1,596,429	\$1,804,976	\$208,548
Net Assets (Fund Balances)	\$13,304,963	\$13,976,858	\$671,895
Undesignated Net Assets	\$4,399,366	\$3,175,121	(\$1,224,245)
Designated Net Assets	\$8,905,598	\$10,801,737	\$1,896,139

Current Year Financial Performance at 12 months / 100% of annual revenue and expense

	Actual Year to Date	YTD Budget	% Actual to YTD Budget	Annual Budget	% Actual to Annual Budget
Revenues					
El State, Part C & Trust Fund	\$3,902,564	\$3,811,733	102.4%	\$3,811,733	102.4%
State General Funds	3,178,478	2,742,279	115.9%	2,742,279	115.9%
Medicaid Funds	7,309,452	6,439,245	113.5%	6,439,245	113.5%
Public Support	233,198	228,900	101.9%	228,900	101.9%
Larimer County Mill Levy	6,474,537	6,197,731	104.5%	6,197,731	104.5%
Other	840,228	579,456	145.0%	579,456	145.0%
Total Revenue	\$21,938,458	\$19,999,344	109.7%	\$19,999,344	109.7%
Expenses					
Salaries, Taxes & Benefits - Staff	\$14,168,768	\$13,036,885	108.7%	\$13,036,885	108.7%
Supplies, Equipment & Building Expense	1,059,962	1,015,497	104.4%	1,015,497	104.4%
Vehicle Expense	221,389	211,678	104.6%	211,678	104.6%
Program Related Expense	4,233,139	4,070,590	104.0%	4,070,590	104.0%
Purchase of Service	809,753	620,546	130.5%	620,546	130.5%
Other	773,552	1,046,979	73.9%	1,046,979	73.9%
Total Expenses	21,266,563	\$20,002,175	106.3%	\$20,002,175	106.3%
Revenue Over (Under) Expense	\$671,895	(\$2,831)	-23733.5%	(\$2,831)	-23733.5%

MAMMA MIA!

It's Party Time!

Please join us at
FGI's Staff Appreciation
Dinner

on

September 12th, 2025

from

5:00pm to 7:30pm

at

The Drake Center

Your friends and family are welcome to attend!

**Please sign up in the [Main Kitchen](#)
by August 29th**