



# Foothills Gateway, Inc.

Empowering Every Ability

*We believe in a life of opportunity, of choice, and of dignity  
for every individual, regardless of age or ability.*

*The Mission of Foothills Gateway, Inc. is to advocate for and empower  
individuals to lead lives of their choice.*

## Board of Director's Meeting Agenda

June 17, 2025

7:00 pm

MEETING CALLED TO ORDER 10 min.

**Public Comment** - The Board allocates 10 minutes at the beginning of each board meeting for "Public Comment". Each speaker, at the Chair's discretion, may speak for up to five minutes.

**Potential Board Members** – Should any potential Board members be in attendance, the Board allocates this time for introductions.

### PRESENTATIONS

FY26 Proposed Budget Presentation- Carla Conrardy 30 min.

### CONSENT AGENDA

Approval of Board Meeting Minutes – May 20, 2025 2 min.

### FINANCIAL REPORT

Approval of Financial Report 5 min.

### OLD BUSINESS

5 min.

### NEW BUSINESS

July Board Meeting 10 min.

### OFFICER UPDATES

15 min.

### COMMITTEE REPORTS

Executive Committee 20 min.  
Fiscal and Property Committee

**EXECUTIVE SESSION** (*CRS 25.5-10-209-2, b, IV (C)*) – *Matters required to be kept confidential by federal or state law or rules and based on Foothills Gateway's Bylaws.*

### ADJOURNMENT

This meeting will be in person with a virtual option. For additional information and to learn how you can participate: Please go to <http://www.foothillsgateway.org/event> and click on "Board of Director's Meeting" on June 17<sup>th</sup>.

# FOOTHILLS GATEWAY, INC.

## UNAUDITED

Preliminary Financial Reports  
for the 11 months ending May 31, 2025

### MONTHLY FINANCIAL HIGHLIGHTS

- \* Revenues are 8.4% over YTD Budget
- \* Expenses are 4.1% over YTD Budget
- \* Net Loss is \$714,381 less than YTD Budget

<u>Financial Status</u>	at June 30, 2024	at May 31, 2025	Change
Total Assets	\$14,901,392	\$14,893,954	(\$7,438)
Total Liabilities	\$1,596,429	\$1,555,179	(\$41,250)
Net Assets (Fund Balances)	\$13,304,963	\$13,338,775	\$33,812
Undesignated Net Assets	\$4,399,366	\$2,542,171	(\$1,857,195)
Designated Net Assets	\$8,905,598	\$10,796,604	\$1,891,006

Current Year Financial Performance at 11 months / 91.6% of annual revenue and expense

	Actual Year to Date	YTD Budget	% Actual to YTD Budget	Annual Budget	% Actual to Annual Budget
<b>Revenues</b>					
El State, Part C & Trust Fund	\$3,588,230	\$3,477,416	103.2%	\$3,811,733	94.1%
State General Funds	2,845,555	2,479,286	114.8%	2,742,279	103.8%
Medicaid Funds	6,685,748	5,901,946	113.3%	6,439,245	103.8%
Public Support	204,494	218,975	93.4%	228,900	89.3%
Larimer County Mill Levy	4,813,110	4,961,731	97.0%	6,197,731	77.7%
Other	667,077	303,393	219.9%	579,456	115.1%
<b>Total Revenue</b>	<b>\$18,804,214</b>	<b>\$17,342,747</b>	<b>108.4%</b>	<b>\$19,999,344</b>	<b>94.0%</b>
<b>Expenses</b>					
Salaries, Taxes & Benefits - Staff	\$12,515,957	\$11,967,280	104.6%	\$13,036,885	96.0%
Supplies, Equipment & Building Expense	953,858	912,067	104.6%	1,015,497	93.9%
Vehicle Expense	195,023	195,577	99.7%	211,678	92.1%
Program Related Expense	3,827,978	3,695,319	103.6%	4,070,590	94.0%
Purchase of Service	728,116	568,771	128.0%	620,546	117.3%
Other	549,470	684,302	80.3%	1,046,979	52.5%
<b>Total Expenses</b>	<b>18,770,402.37</b>	<b>\$18,023,316</b>	<b>104.1%</b>	<b>\$20,002,175</b>	<b>93.8%</b>
<b>Revenue Over (Under) Expense</b>	<b>\$33,812</b>	<b>(\$680,569)</b>	<b>-5.0%</b>	<b>(\$2,831)</b>	<b>-1194.3%</b>