



Foothills Gateway, Inc.

This meeting will be virtual. For additional information and to learn how you can participate: Please go to <http://www.foothillsgateway.org/event> and click on "Board of Director's Meeting" on May 20th.

*We believe in a life of opportunity, of choice, and of dignity
for every individual, regardless of age or ability.*

*The Mission of Foothills Gateway, Inc. is to advocate for and empower
individuals to lead lives of their choice.*

Board of Director's Meeting Agenda Virtual Meeting May 20, 2025 7:00 pm

MEETING CALLED TO ORDER 10 min.

Public Comment - The Board allocates 10 minutes at the beginning of each board meeting for "Public Comment". Each speaker, at the Chair's discretion, may speak for up to five minutes.

Potential Board Members – Should any potential Board members be in attendance; the Board allocates this time for introductions.

PRESENTATIONS 15 min.
SLS Case Management – Pat Carney

CONSENT AGENDA 2 min.
Approval of Board Meeting Minutes – April 15, 2025

FINANCIAL REPORT 10 min.
Approval of Financial Report

OLD BUSINESS 15 min.
Resolutions

NEW BUSINESS 15 min.
Community Advisory Committee Update – Brandee Boice-Street
June and July Board Meetings

OFFICER UPDATES 15 min.

COMMITTEE REPORTS 20 min.
Executive Committee
Fiscal and Property Committee
Legislative Affairs Committee

EXECUTIVE SESSION (*CRS 25.5-10-209-2, b, IV (C)*) – *Matters required to be kept confidential by federal or state law or rules and based on Foothills Gateway's Bylaws.*

ADJOURNMENT

FOOTHILLS GATEWAY, INC.

UNAUDITED

Preliminary Financial Reports
for the 10 months ending April 30, 2025

MONTHLY FINANCIAL HIGHLIGHTS

- * Revenues are 8.8% over YTD Budget
- * Expenses are 3.3% over YTD Budget
- * Net Loss is \$831,001 less than YTD Budget

<u>Financial Status</u>	at June 30, 2024	at April 30, 2025	Change
Total Assets	\$14,901,392	\$14,897,434	(\$3,958)
Total Liabilities	\$1,596,429	\$1,470,897	(\$125,531)
Net Assets (Fund Balances)	\$13,304,963	\$13,426,536	\$121,573
Undesignated Net Assets	\$4,399,366	\$2,632,506	(\$1,766,860)
Designated Net Assets	\$8,905,598	\$10,794,031	\$1,888,433

Current Year Financial Performance at 10 months / 83.3% of annual revenue and expense

	Actual Year to Date	YTD Budget	% Actual to YTD Budget	Annual Budget	% Actual to Annual Budget
Revenues					
El State, Part C & Trust Fund	\$3,307,028	\$3,143,922	105.2%	\$3,811,733	86.8%
State General Funds	2,539,076	2,248,222	112.9%	2,742,279	92.6%
Medicaid Funds	6,099,947	5,366,576	113.7%	6,439,245	94.7%
Public Support	203,558	205,475	99.1%	228,900	88.9%
Larimer County Mill Levy	4,400,611	4,452,090	98.8%	6,197,731	71.0%
Other	518,573	277,605	186.8%	579,456	89.5%
Total Revenue	\$17,068,793	\$15,693,890	108.8%	\$19,999,344	85.3%
Expenses					
Salaries, Taxes & Benefits - Staff	\$11,321,047	\$10,856,535	104.3%	\$13,036,885	86.8%
Supplies, Equipment & Building Expense	872,845	842,620	103.6%	1,015,497	86.0%
Vehicle Expense	178,262	178,227	100.0%	211,678	84.2%
Program Related Expense	3,468,033	3,354,640	103.4%	4,070,590	85.2%
Purchase of Service	646,790	517,121	125.1%	620,546	104.2%
Other	460,243	654,175	70.4%	1,046,979	44.0%
Total Expenses	16,947,220.06	\$16,403,318	103.3%	\$20,002,175	84.7%
Revenue Over (Under) Expense	\$121,573	(\$709,428)	-17.1%	(\$2,831)	-4294.3%