

This meeting will be virtual. For additional information and to learn how you can participate: Please go to <http://www.foothillsgateway.org/event> and click on "Board of Director's Meeting" on February 18<sup>th</sup>.



# Foothills Gateway, Inc.

Supporting People with Disabilities

*We believe in a life of opportunity, of choice, and of dignity for every individual, regardless of age or ability.*

*The Mission of Foothills Gateway, Inc. is to advocate for and empower individuals with disabilities to lead lives of their choice.*

## Board of Director's Meeting Agenda February 18, 2025 7:00 pm

MEETING CALLED TO ORDER 10 min.

**Public Comment** - The Board allocates 10 minutes at the beginning of each board meeting for "Public Comment". Each speaker, at the Chair's discretion, may speak for up to five minutes.

**Potential Board Members** – Should any potential Board members be in attendance; the Board allocates this time for introductions.

### PRESENTATIONS

Employee Engagement Survey - Teri Billingsley 30 min.

### CONSENT AGENDA

Approval of Board Meeting Minutes – January 21, 2025 2 min.

### FINANCIAL REPORT

Approval of Financial Report - Carla Conrardy 10 min.

### OLD BUSINESS

Annual Meeting Update – Erin Eulenfeld 10 min.

### NEW BUSINESS

FY 26 Holiday Schedule - Erin Eulenfeld 10 min.

Board Officer vacancies/candidates - Debbie Klein 10 min.

Sunshine Law Postings – Debbie Klein 10 min.

### OFFICER UPDATES

15 min.

### COMMITTEE REPORTS

20 min.

Executive Committee

Fiscal and Property Committee

Legislative Affairs Committee

**EXECUTIVE SESSION (CRS 25.5-10-209-2, b, IV (C) – Matters required to be kept confidential by federal or state law or rules and based on Foothills Gateway's Bylaws.**

### ADJOURNMENT

# FOOTHILLS GATEWAY, INC.

## UNAUDITED

Preliminary Financial Reports  
for the 7 months ending January 31, 2025

### MONTHLY FINANCIAL HIGHLIGHTS

- \* Revenues are 15.4% over YTD Budget
- \* Expenses are 2.1% over YTD Budget
- \* Net Loss is \$996,943 less than YTD Budget

<u>Financial Status</u>	at June 30, 2024	at January 31, 2025	Change
Total Assets	\$14,901,392	\$12,517,341	(\$2,384,051)
Total Liabilities	\$1,596,429	\$1,757,450	\$161,021
Net Assets (Fund Balances)	\$13,304,963	\$10,759,891	(\$2,545,072)
Undesignated Net Assets	\$4,399,366	\$17,741	(\$4,381,625)
Designated Net Assets	\$8,905,598	\$10,742,150	\$1,836,552

#### Current Year Financial Performance at 7 months / 58.3% of annual revenue and expense

	Actual Year to Date	YTD Budget	% Actual to YTD Budget	Annual Budget	% Actual to Annual Budget
<b>Revenues</b>					
El State, Part C & Trust Fund	\$2,311,780	\$2,195,368	105.3%	\$3,811,733	60.6%
State General Funds	1,813,642	1,543,481	117.5%	2,742,279	66.1%
Medicaid Funds	4,127,885	3,757,841	109.8%	6,439,245	64.1%
Public Support	169,274	164,450	102.9%	228,900	74.0%
Larimer County Mill Levy	393,525	195,614	201.2%	6,197,731	6.3%
Other	482,413	198,491	243.0%	579,456	83.3%
<b>Total Revenue</b>	<b>\$9,298,519</b>	<b>\$8,055,245</b>	<b>115.4%</b>	<b>\$19,999,344</b>	<b>46.5%</b>
<b>Expenses</b>					
Salaries, Taxes & Benefits - Staff	\$7,903,709	\$7,666,360	103.1%	\$13,036,885	60.6%
Supplies, Equipment & Building Expense	631,535	590,356	107.0%	1,015,497	62.2%
Vehicle Expense	124,833	125,276	99.6%	211,678	59.0%
Program Related Expense	2,517,486	2,354,903	106.9%	4,070,590	61.8%
Purchase of Service	449,730	361,921	124.3%	620,546	72.5%
Other	216,298	498,444	43.4%	1,046,979	20.7%
<b>Total Expenses</b>	<b>11,843,591.34</b>	<b>\$11,597,260</b>	<b>102.1%</b>	<b>\$20,002,175</b>	<b>59.2%</b>
<b>Revenue Over (Under) Expense</b>	<b>(\$2,545,072)</b>	<b>(\$3,542,015)</b>	<b>71.9%</b>	<b>(\$2,831)</b>	<b>89900.1%</b>