



Foothills Gateway, Inc.

Supporting People with Disabilities

*We believe in a life of opportunity, of choice, and of dignity
for every individual, regardless of age or ability.*

*The Mission of Foothills Gateway, Inc. is to advocate for and empower
individuals with disabilities to lead lives of their choice.*

Board of Director's Meeting Agenda September 17, 2019 7:00 pm

MEETING CALLED TO ORDER	10 min.
Public Comment - The Board allocates 10 minutes at the beginning of each board meeting for "Public Comment". Each speaker, at the Chair's discretion, may speak for up to five minutes.	
Potential Board Members – Should any potential Board members be in attendance, the Board allocates this time for introductions.	
PRESENTATIONS	30 min.
Audit Exit Report – Cal Logan	
CONSENT AGENDA	2 min.
Approval of Board Meeting Minutes – August 20, 2019	
FINANCIAL REPORT	10 min.
Approval of Financial Report	
OLD BUSINESS	15 min.
NEW BUSINESS	15 min.
New regulations for Case Management Agencies (CMA) effective 8/30/2019 Policy Change Request	
EXECUTIVE TEAM UPDATES	15 min.
COMMITTEE REPORTS	20 min.
Executive Committee Fiscal and Property Committee Legislative Affairs Committee Joint Resource Committee	
ADJOURNMENT	

FOOTHILLS GATEWAY, INC.

UNAUDITED

Preliminary Financial Reports
for the 2 months ending August 31, 2019

MONTHLY FINANCIAL HIGHLIGHTS

- * Revenues are 5.7% under YTD Budget
- * Expenses are 4.5% under YTD Budget
- * Net Loss is \$1,974 more than YTD Budgeted Net Loss

Financial Status	at June 30, 2019	at August 31, 2019	Change
Total Assets	\$12,819,021	\$12,039,231	(\$779,790)
Total Liabilities	\$1,697,481	\$1,629,576	(\$67,904)
Net Assets (Fund Balances)	\$11,121,541	\$10,409,654	(\$711,886)
Undesignated Net Assets	\$2,159,421	\$1,182,693	(\$976,728)
Designated Net Assets	\$8,962,119	\$9,226,962	\$264,842

Current Year Financial Performance at 2 months / 16.6% of annual revenue and expense

	Actual Year to Date	YTD Budget	% Actual to YTD Budget	Annual Budget	% Actual to Annual Budget
Revenues					
State/Medicaid Funds	\$2,302,298	\$2,464,446	93.4%	\$14,215,389	16.2%
Vocational Income	62,527	56,248	111.2%	307,714	20.3%
Public Support	21,499	56,999	37.7%	208,400	10.3%
Larimer County Mill Levy	82,513	70,572	116.9%	4,555,128	1.8%
Other	86,387	62,146	139.0%	390,801	22.1%
Total Revenue	\$2,555,225	\$2,710,411	94.3%	\$19,677,432	13.0%
Expenses					
Salaries, Taxes & Benefits - Staff	\$2,102,395	\$2,128,377	98.8%	\$12,555,273	16.7%
Salaries, Taxes & Ben - Individuals in Svcs	56,702	53,230	106.5%	304,020	18.7%
Vocational/Contract Supplies	7,287	8,530	85.4%	31,680	23.0%
Supplies, Equipment & Building Expense	145,995	197,203	74.0%	1,127,958	12.9%
Vehicle Expense	73,388	73,990	99.2%	425,972	17.2%
Program Related Expense	492,199	566,370	86.9%	3,105,810	15.8%
Purchase of Service	337,716	340,532	99.2%	1,991,552	17.0%
Other	51,429	52,091	98.7%	526,051	9.8%
Total Expenses	\$3,267,111	\$3,420,323	95.5%	\$20,068,316	16.3%
Revenue Over (Under) Expense	(\$711,886)	(\$709,912)	100.3%	(\$390,884)	182.1%



Policy Change Request Form

Name of Policy Requesting Change Funds Administration

Current Policy Book Section (s) Fiscal Management

What change is requested?(also, please attach old policy and requested policy)

Change Policy to be just the first sentence and have the "Procedures" start after the first sentence. Also, change the wording from "Balanced Budget" to "Budget approved by the Board of Directors".

Why is this Policy change necessary?

The intent of this Policy Change is to more accurately describe the Policy, being the planning of use of funds in accordance with the Mission of Foothills Gateway, Inc. The Procedure will describe how this is done. In addition, this will allow greater flexibility for implementing this policy.

Submitted By Debbie Klein

FOOTHILLS GATEWAY, INC.

Funds Administration

POLICY:

It is the policy of Foothills Gateway, Inc. to operate within a budget approved by the Board of Directors, and to carefully plan to use its funds to advance the mission of Foothills Gateway, Inc.

FOOTHILLS GATEWAY, INC.

Funds Administration

POLICY:

It is the policy of Foothills Gateway, Inc. to operate within a balanced budget and to carefully plan to use its funds to advance the mission of Foothills Gateway, Inc.

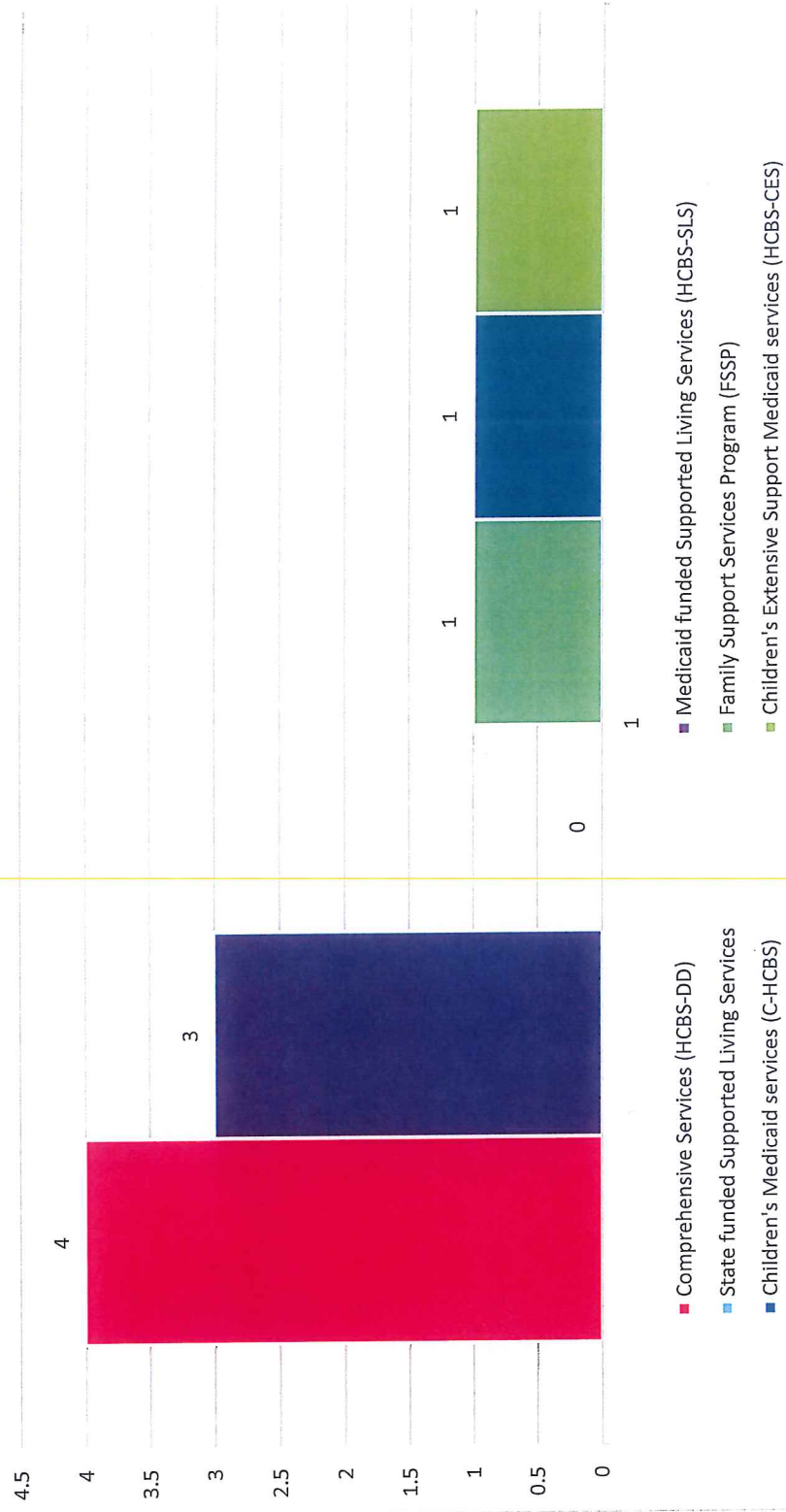
The Fiscal and Property Management Committee of the Board of Directors will:

- Direct the organization to prepare and present an operating budget for each fiscal year, (July 1 through June 30);
- Review the fiscal year operating budget and request changes or vote to recommend the budget be adopted as presented;
- Present the budget to the full Board for review, modification and/or approval prior to the start of the fiscal year.
- If the budget has not been approved by the Board of Directors prior to the beginning of a new fiscal year, action is required by the Board of Directors to allow operating expenditures to be made based upon the previous years' budget until the new budget is approved. This action is recorded in the minutes of the regularly scheduled meeting of the Board of Directors.
- The budget should be prepared to maintain an undesignated net assets reserve equivalent to 3 to 6 months of average budgeted operating expenses to ensure continued operation of the organization during unexpected or severe cash flow interruptions.

August

Comprehensive Services (HCBS-DD)	4
Medicaid funded Supported Living Services (HCBS-SLS)	3
State funded Supported Living Services	0
Family Support Services Program (FSSP)	1
Children's Medicaid services (C-HCBS)	1
Children's Extensive Support Medicaid services (HCBS-CES)	1

of Enrollments by Program for August 2019



Determinations completed July 2019

Eligible	Not Eligible
6	1

1

Total

9

DD Determinations August 2019

9

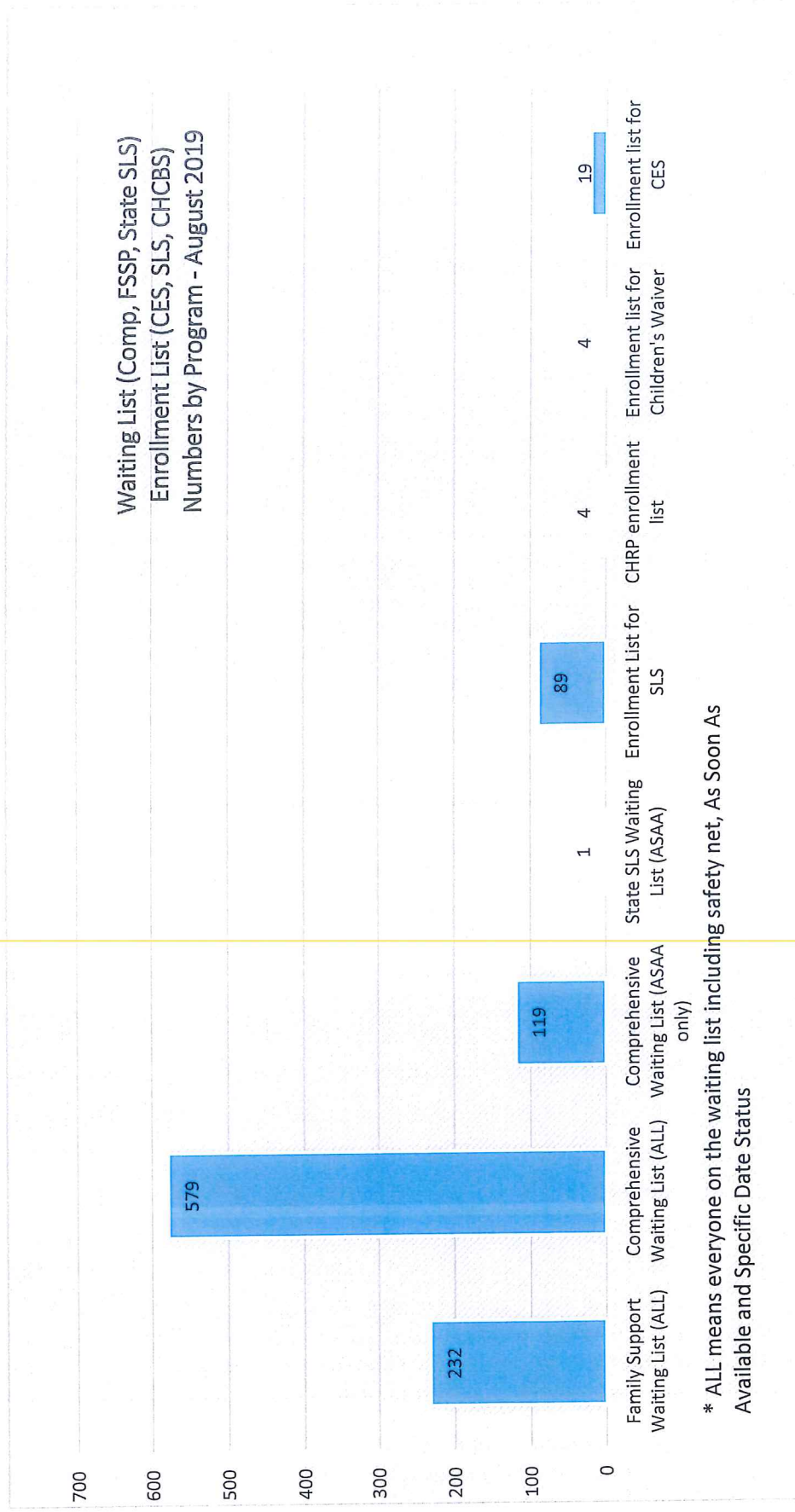
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Waiting List numbers

Family Support Waiting List (ALL)
 Comprehensive Waiting List (ALL)
 Comprehensive Waiting List (ASAA only)
 State SLS Waiting List (ASAA)
 Enrollment List for SLS
 CHRP enrollment list
 Enrollment list for Children's Waiver
 Enrollment list for CES

August

232
 579
 119
 1
 89
 4
 4
 19



* ALL means everyone on the waiting list including safety net, As Soon As Available and Specific Date Status